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The two of us have been thinking and talking about the article by Professor Ramseyer, which is distressing in so many ways. (We can’t help being reminded of Holocaust denial.) The soundness of an historical account should be judged based on a review of the evidence, which can never be overruled by some simple game theory model. The appeal Professor Ramseyer makes to game theory provides no support for his claims.

Al Roth and Paul Milgrom